

MFCU OFFERS MEMEBERS QUICK AND EASY SOLUTION TO SENDING MONEY

AURORA, Colo. Thursday, September 23, Members Federal Credit Union released a new and exciting offering to its membership that rivals the quickness and convenience of PayPal. Called ZashPay, this service allows personal payments to individuals without having to know their financial account numbers. Members simply need the mobile number or email address of the person to whom they wish to send money.

“We’re excited to offer ZashPay to our members as a quick and convenient way to send money to children away at college, friends, coaches, whomever, all at a low cost,” credit union President Jeff Holler said. Adding, “ZashPay is another example of how technology is enhancing our membership’s daily lives, and as their credit union, we are pleased to continue to offer them innovative, cost effective services.”

ZashPay costs the sender \$0.50 per transaction, with no fee to the recipient. The recipient receives an email or text message informing them they have been sent money. Instructions and a code are provided for them to login to the ZashPay site (or their financial institution if they offer ZashPay) to receive their funds. After the first transaction is successfully retrieved, following transactions to that individual are sent to their account automatically in either the same or next business day.

Members Federal Credit Union is one of, if not the first, credit union in the state to offer ZashPay to its members. ZashPay is a product of Fiserv, a 26-year provider of information management and commerce systems for the financial services industry. Members can find the ZashPay pay people service in the online Bill Pay section of Members Federal Credit Union’s free online banking, Virtual Branch.

Members Federal Credit Union is a \$70 million credit union chartered in 1968 for and by City of Aurora employees, volunteers, and their family members. Membership also includes those who live, work or worship in original Aurora (80010 and 80011), several rural electric associations, and numerous local employer groups including The Medical Center of Aurora, Rural/Metro Ambulance, Aurora Mental Health Center, and E-470 Highway Authority. More information can be found at www.mbrcu.com. The credit union is located at 6 Abilene Street in Aurora, 80011.

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